



bakeri
since 1959

bakeri urban development pvt. ltd.

Regd. Office : 'sanskrut', near old high court,
off ashram rd., ahmedabad - 380 009, india.

tel. : 91-79-40001300 | fax : 91-79-40001399

e-mail : bakeri@vsnl.com

web : www.bakeri.com

CIN No. : U70100GJ1996PTC030783

November 14, 2016

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai-400 001

Ref : BSE Code- 228484

Sub : Financial Results for the Half year ending 30th September 2016.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Unaudited financial results for the half year ending 30th September 2016, as approved by the Board of Directors in its meeting held on 14th November 2016 along with Limited Review report as submitted by the Statutory Auditors of the Company.

We request you to inform your members accordingly.

Thanking you,

Yours Truly

For, Bakeri Urban Development Pvt. Ltd.

(Asit N. Somani)

Compliance Officer



Bharat S. Shah
B.Com., F.C.A.

Malay J. Dalal
B.Com., Grad. CWA, F.C.A.

Shah & Dalal

Chartered Accountants

B/101, 2nd Floor, Neelam Appartments,
Hirabaug Crossing, Ambawadi,
Ahmedabad-380 015.
Phone : (O) 26568896 (F) 26560177
E-mail : shah.dalal@gmail.com

Limited Review Report

To

The Board of Directors

Bakeri Urban Development Private Limited

"Sanskrut" 1st Floor,

Old High Court Road,

Opp. Ashram Road,

Ahmedabad – 380009

1. We have reviewed the accompanying statement of unaudited financial results of **Bakeri Urban Development Private Limited for the half year ended on September 30, 2016.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shah & Dalal

Chartered Accountants

FR No. 109432W



(CA Malay J Dalal)

Partner

Membership No. 036776

Place: Ahmedabad

Date: 14/11/2016



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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED AS ON 30TH SEPT., 2016
(Rs. In Lacs)

Particulars	6 months ended 30/9/2016 (Unaudited)	Previous accounting year ended 31/3/2016 (Audited)
1. (a) Net Sales/Income from Operations	5,499.83	10,922.75
(b) Other Operating Income	-	-
Total Income	5,499.83	10,922.75
2. Expenditure		
(a) Increase/decrease in stock in trade and work in progress	(120.32)	(1,076.96)
(b) Consumption of raw materials	1,449.24	4,591.89
(c) Purchase of traded goods	-	-
(d) Employees cost	320.03	637.16
(e) Depreciation	7.23	19.28
(f) Other expenditure	1,479.44	3,735.98
(g) Total	3,135.62	7,907.34
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,364.22	3,015.42
4. Other Income	0.01	0.38
5. Profit before Interest & Exceptional Items (3+4)	2,364.22	3,015.80
6. Interest	1,815.77	2,257.82
7. Exceptional items	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5) - (6+7)	548.45	757.98
9. Tax expense	184.81	146.10
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	363.64	611.88
11. Extraordinary Items (Net of tax expense Rs Nil)	-	-
12. Net Profit(+)/ Loss(-) for the period (10-11)	363.64	611.88
13. Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1.01	1.00
14. Paid up Debt Capital	-	-
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,570.27	1,206.63
16. Debenture Redemption Reserve	796.88	468.75
17. Earnings Per Share (EPS)	3,609.34	6,118.81
18. Debt Equity Ratio	16.08	16.74
19. Debt Service Coverage Ratio	0.95	0.84
20. Interest Service Coverage Ratio	1.30	1.34

Notes:

- The above results have been reviewed by the board of directors on 14 th November, 2016 and have been approved by the board of directors at their meeting held on the same date
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- Coverage Ratios: ISCR = Earnings before Interest and Tax / Interest Expense. DSCR= Earnings before Interest and Tax/ (Interest + Principal Repayment)

Credit Rating	BBB - (SO)	BBB - (SO)
Asset Cover available	1.06	1.07

The above is an extract of unaudited financial results for year ended on 30th September, 2016 and other details filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. Complete details are available on the Stock Exchange website: www.sebi.com and also on Company's website www.bakeri.com



For, Bakeri Urban Development Private Limited

Asit N. Somani

Asit N. Somani
Director

Ahmedabad
14th November, 2016