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CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT BOARD MEETING OF BAKERI URBAN DEVELOPMENT PRIVATE LIMITED HELD ON 09th March, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT 11:00 A.M

“RESOLVED THAT, pursuant to the applicable provisions of the Companies Act, 2013, (including any amendments thereto or re-enactment thereof for the time being in force), applicable provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended, Securities and Exchange Board of India (Listing Obligations and Disclosures) Regulations, 2015 as amended and other applicable rules / regulations, if any, in accordance with the provisions of Memorandum and Articles of Association of the Company and subject to the approval / consent of the Debenture holders, Debenture Trustee and consent of other statutory / regulatory authorities, if required, consent of the Board be and is hereby accorded to extend the tenure of outstanding 10,500 cumulative Unsecured Non- Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac Only) each aggregating to Rs. 1,05,00,00,000/- (One Hundred and Five Crores), The details of the revised date of redemption is tabulated below.

Sr No	No. of Debentures	ISIN	Existing Date of Maturity	Extended date of Maturity
1	1,500	INE325U08115	29 th April 2021	29 th April 2026
2	1,500	INE325U08123	30 th April 2021	30 th April 2026
3	1,500	INE325U08131	01 st May 2021	01 st May 2026
4	1,500	INE325U08149	03 st May 2021	03 st May 2026
5	1,500	INE325U08156	04 st May 2021	04 st May 2026
6	1,000	INE325U08164	21 st April 2022	21 st April 2027
7	1,000	INE325U08172	22 nd April 2022	22 nd April 2027
8	1,000	INE325U08180	23 rd April 2022	23 rd April 2027



RESOLVED FURTHER THAT all the other terms and conditions except the rate of Interest of outstanding 10,500 cumulative Unsecured Non-Convertible Debentures will remain unchanged.

The New Interest Rate will be 10% PA compounding annually and cumulative.

RESOLVED FURTHER THAT, for the Debenture Holders who do not give their consent, the company shall redeem the outstanding debentures as per the existing maturity date.

RESOLVED FURTHER THAT Mr. Anil Bakeri (DIN: 00784445) and Mr. Asit Somani (DIN: 00159761) Directors of the Company be and are hereby jointly and / or severally authorized to finalize with the investors and Debenture trustees, the documents for restructure of Non-Convertible Debentures viz. Change in redemption terms and to finalize / sign / execute agreements, documents, instruments, applications etc. as may be required, with power to settle all questions, difficulties or doubts that may arise in the matter and to carry all necessary or ancillary or incidental that may be required to give effect to the above resolution.

FOR, BAKERI URBAN DEVELOPMENT PRIVATE LIMITED

Asit Somani

**Asit Somani
Director
(DIN: 00159761)**

